

## Message Text

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PAGE 01 BAGHDA 00535 110909Z  
ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-08  
FRB-03 INR-10 NSAE-00 USIA-06 TRSE-00 XMB-02  
OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15  
STR-07 CEA-01 L-03 H-01 PA-01 JUSE-00 /101 W  
-----069970 121129Z /15

R 110810Z MAR 78  
FM USINT BAGHDAD  
TO SECSTATE WASHDC 5823  
INFO AMEMBASSY AMMAN  
AMEMBASSY ATHENS

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ATHENS FOR RTDO

E.O. 11652: N/A  
TAGS: EFIN, ETRD, BTRA, IZ  
SUBJ: CHASE MANHATTAN REPRESENTATIVES DISCUSS  
BOYCOTT ISSUES WITH IRAQI AUTHORITIES

REF: 77 BAGHDAD 2218

1. JOHN HALEY, CHASE MANHATTAN EXECUTIVE VICE PRESIDENT  
RESPONSIBLE FOR BOTH DOMESTIC AND INTERNATIONAL BANKING  
OPERATIONS, VISITED BAGHDAD MARCH 6-7 AS PART OF A  
GENERAL ORIENTATION TRIP TO THE MIDDLE EAST. ACCOMPANIED  
BY J.F. SEZNEC FROM AMMAN AND JOHN KNUBEL FOR ATHENS, HE  
SOUGHT APPOINTMENTS WITH THE GOVERNOR AND DEPUTY GOVERNOR  
OF THE CENTRAL BANK AND THE PRESIDENT OF THE RAFIDAIN  
BANK (IRAQ'S ONLY COMMERCIAL BANK) TO DISCUSS BOYCOTT  
CLAUSES IN IRAQI LETTERS OF CREDIT. ALL OF THESE OFFICIALS  
WERE "UNAVAILABLE" BUT THE VISITORS DID SEE  
THE CENTRAL BANK'S DIRECTOR FOR INVESTMENT AND THE  
RAFIDAIN'S DIRECTOR OF THE FOREIGN DEPARTMENT,  
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WHO FOR THE FIRST TIME SHOWED REAL INTEREST  
IN DISCUSSING LETTER OF CREDIT LANGUAGE ACCEPTABLE  
UNDER THE EXPORT ADMINISTRATION ACT REGULATIONS;  
PREVIOUSLY THEY HAD BEEN UNWILLING TO DO SO CLAIMING  
NO DISCRETIONARY AUTHORITY TO CHANGE BOYCOTT CLAUSES  
IN L/C'S. (SEE REFTTEL). CHASE REPRESENTATIVES INTERPRETED  
THE REFUSAL OF RANKING GOI OFFICIALS TO SEE THEM AS

INDICATING IRAQI UNWILLINGNESS AT THIS TIME TO DISCUSS  
BOYCOTT ISSUES AT A HIGH LEVEL BUT THOUGHT THE EARNEST  
ATTITUDE EVINCED BY LOWER RANKING OFFICIALS MAY INDICATE  
SERIOUS IRAQI CONSIDERATION OF THE L/C PROBLEM.

2. COMMENT: USINT SHARES THE INTERPRETATION THAT THE  
UNAVAILABILITY OF USUAL RANKING CONTACTS MAY BE RELATED  
TO IRAQI UNWILLINGNESS TO DISCUSS BOYCOTT ISSUES NOW AT  
A HIGH LEVEL. HOWEVER, THERE IS A POSSIBILITY THAT  
DENIAL OF THE APPOINTMENTS SIGNALS A CONSCIOUS COOLING  
OF THE RELATIONSHIP WITH CHASE. MARCH 5, THE DAY BEFORE  
THE VISIT, THE BAATH PARTY NEWSPAPER AL-THAWRA CARRIED  
AN ARTICLE CONDEMNING THE "UNLAWFUL PROFITS" OF EXXON  
AND ALLEGING THAT THE "CHASE MANHATTAN BANK, DOMINATED  
BY THE ROCKEFELLER FAMILY UNDER THE LEADERSHIP OF  
DAVID ROCKEFELLER, CONTROLS EXXON." THIS IS THE  
SECOND TIME THAT THE IRAQI PRESS HAS RECENTLY MENTIONED  
CHASE IN THE DEROGATORY CONTEXT.  
MACK

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NNN

## Message Attributes

**Automatic Decaptioning:** Z  
**Capture Date:** 01 jan 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** BOYCOTTS, VISITS, BANKERS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 11 mar 1978  
**Decaption Date:** 20 Mar 2014  
**Decaption Note:** 25 YEAR REVIEW  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
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**Original Handling Restrictions:** ONLY  
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**Review Content Flags:**  
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**Review Event:**  
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**SAS ID:** 3361910  
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**Status:** NATIVE  
**Subject:** CHASE MANHATTAN REPRESENTATIVES DISCUSS BOYCOTT ISSUES WITH IRAQI AUTHORITIES  
**TAGS:** EFIN, ETRD, BTRA, IZ, (HALEY, JOHN)  
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**Type:** TE  
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